

## **SAMPLE CONTRACT:**

### Section 37-7-110

This is only a sample. Your contract need not be identical to this sample, but MUST contain ALL the information herein.

Credit Counselors, Inc  
123 Bayview Road  
Wrigley, SC 29999  
803-999-9999

Date: \_\_\_\_\_

Debtor's Name: \_\_\_\_\_ Debtor's Telephone Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Debtor's Address: \_\_\_\_\_

(Street)

(City)

(State)

(Zip Code)

### **PAYMENTS**

**Total of Payments:** Estimated Amount \$ \_\_\_\_\_ Maximum Amount \$ \_\_\_\_\_  
(This includes fees and payments debtor will have paid after making all payments as scheduled)

#### **Payment Schedule:**

Number of Payments	Amount of Payments	When Payments Are Due

#### **Late Payment Information:**

Include all terms applicable to any late payment or default.

### **DESCRIPTION OF SERVICES**

Services to be performed by the credit counseling organization

Estimated Completion Date: \_\_\_\_\_  
(Cannot exceed 5 years from date contract entered into)

### **CREDITORS**

#### **Participating Creditors:**

Creditor	Total Amount Owed	Amount of Each Payment	Payment Date	Anticipated Payoff Date

#### **Creditors NOT Participating:**


## **DISCLOSURES**

- 1.** We, Credit Counselors, Inc, may also receive compensation from your creditors for providing credit counseling services to you.
- 2.** We cannot require, as a condition of entering into a Debt Management Plan, you to purchase any other product or service, or solicit or offer to sell any other product or service to you during the term of the Debt Management Plan.
- 3.** We cannot require a voluntary contribution from you for a service provided by us to you.
- 4.** If you have any complaints about the credit counseling services received, you may contact the South Carolina Department of Consumer Affairs at 1-800-922-1594 (toll free in S.C.) or 803-734-4200.

## **CANCELLATION**

**You may cancel this contract without penalty or obligation for any reason and at any time by giving ten days' written notice of rescission to the licensee. Once your services are cancelled, you are entitled to a refund of all unexpended funds you have paid to the credit counseling organization.**

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Signature of Debtor

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Date